



Arvind Gupta & Associates

CHARTERED ACCOUNTANTS

Off. : 202-203, Om Shubham Plaza, SCO-90-91

Sector-16, Faridabad - 121002

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AUDITORS' REPORT

The Managing committee
Aggarwal Vidya Pracharni Sabha
Ballabgarh

We have audited the attached Balance Sheet of Aggarwal Vidya Pracharni Sabha as at 31.3.2012 and Income & Expenditure Account for the year ended on that date & annexed hereto. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We further report that:-

- a) We have obtained all information & explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account have been kept by the Society, so far as appears from the examination of the books;
- c) The Balance Sheet, Income & Expenditure Account dealt with by this report are in agreement with the books of account of the Society and
- d) in our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet & the Income & Expenditure Account read together with the notes on account attached thereon, exhibits its true & fair view:
 - i) In so far it relates to the Balance Sheet, of the state of affairs of the Society at 31st March 2012 and;
 - ii) In so far it relates to the Income & Expenditure Account, of the Income of the Society for the year ended on that date.

for Arvind Gupta & Associates
Chartered Accountants

(Arvind Gupta)
Proprietor
M. No. 092101



Dated: 10 Sept.2012
Place: Faridabad

**AGGARWAL VIDYA PRACHARNI SABHA
BALLABGARH.**

BALANCE SHEET AS ON 31.3.2012

LIABILITIES	AMOUNT	ASSETS	AMOUNT
CORPUS FUND		FIXED ASSETS	137,893,313.43
Opening Balance	118,045,414.00	(As per annexure A)	
Less:- Corpus	20,949,050.00		
	<u>138,994,464.00</u>	CURRENT ASSETS	
GENERAL FUND		Investment	
Opening Balance	129,602,623.07	FDR A/c (OBC Sec-3)	43,892,255.00
Additions		FDR A/c (OBC-BLB)	81,265,245.00
Amount Recd. From Aggarwal Public School, Blb	21,731,925.00	FDR A/c (Vijay Bank)	22,490,299.00
Amount Recd. From Aggarwal Public School, Sec 3	12,667,794.00	FDR A/c (OBC Sec-55)	9,716,205.00
Aggarwal Sr Sec School (10+2)	200,000.00	FDR A/c (Allahabad Bank)	5,103,356.00
Aggarwal College Distance Ed.	12,650,000.00	FDR A/c (IDBI Bank)	21,854,246.00
Aggarwal College Self Fin.	26,915,692.00	FDR A/c (IOB Bank)	10,745,602.00
Excess of Income over Expenditure	12,262,584.00	FDR A/c (PNB BLB)	3,247,974.00
	<u>355,025,082.07</u>	Loans and advances	
Less:		(As per annexure B)	2,049,465.00
Aggarwal Sr. Sec School (Upto High School)	960,000.00	Security Deposits	
Aggarwal Primary School Blb	50,000.00	Security (MCF)	69,265.00
Agg. P.G College-Blb	5,532,668.00	Telephone Security A/C	5,500.00
	<u>348,482,414.07</u>	LOANS	
		Aggarwal Sr.Sec.School (Upto High school)	906,680.00
		Cash & Bank Balance	
		O.B.C. Bank Sec-15	46,055.00
		O.B.C. Bank, Ballabgarh	738,096.27
		O.B.C. Bank, NIT Faridabad	340,768.00
		O.B.C. Bank, Sec-3	1,827,089.29
		O.B.C. Bank Sec-55	58,387.00
		PNB Bank, Ballabgarh	1,525,091.40
		Vijaya Bank, Ballabgarh	674,277.00
		Cash in Hand	24,787.68
		Dena Bank, NIT FBD	41,624.00
		Indian Oversease Bank Sec-12	21,513.00
		Allahabad Bank	11,623.00
		IDBI Bank	349,921.00
		Indian Oversease Bank Sec-46	11,308.00
		TDS Receivable	
		TDS 2002-2003	13,625.00
		TDS 2007-2008	304,343.00
		TDS 2008-2009	154,091.00
		TDS 2009-2010	645,040.00
		TDS 2010-2011	902,580.00
		TDS 2011-2012	1,552,789.00
	<u>348,482,414.07</u>		<u>348,482,414.07</u>

Checked from Books of Accounts & found
in agreement therewith

For Arvind Gupta & Associates
Chartered Accountants

Arvind Gupta
(Arvind Gupta)
Prop.

Date: 10.09.2012
Place:- Faridabad

For Aggarwal Vidya Pracharni Sabha

Arvind Gupta *Mukesh Gupta*
Chairman Secretary Treasure



**AGGARWAL VIDYA PRACHARNI SABHA
BALLABGARH.**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2012

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Advertisement Exp.	40,180.00	By Interest on Bank & FDR A/c	15,046,037.00
To Audit Fees	42,000.00	By Rent Received	526,985.00
To B. ED Expenses	192,439.00	By Interest From Staff	131,309.00
To Bank Charges	7,226.00		
To Election Expenses	74,903.00		
To Depreciation	2,401,416.00		
To Diwali Expenses	73,414.00		
To Misc Exps	103,800.00		
To Electricity Expenses	22,007.00		
To Office Expenses	39,540.00		
To Printing & Stationary Exp.	10,173.00		
To Scooter Running & Maint.	20,270.00		
To Salary Paid	340,514.00		
To Telephone Expenses	73,865.00		
To Excess of Income over Expenditure	12,262,584.00		
	<u>15,704,331.00</u>		<u>15,704,331.00</u>

Checked from Books of Accounts & found
in agreement therewith

For Arvind Gupta & Associates
Chartered Accountants

Arvind Gupta

(Arvind Gupta)
Prop.

Membership No.092101

For Aggarwal Vidya Pracharni Sabha

Arvind Gupta
Chairman

Arvind Gupta
Secretary

Mukesh Gupta
Treasure

Date: 10.09.2012
Place: Faridabad



AGGARWAL VIDYA PRACHARNI SABHA
BALLABGARH.

FIXED ASSETS AS ON 31.03.2012

Annexure -A

Asset	Rate	Opening Balance	Additions		Deduction	Total	Depreciation for the year	Closing Balance
			1st Half	2nd Half				
Air Conditioner	15%	87,521.00				87,521.00	13,128.00	74,393.00
Computer	60%	1,124.32				1,124.32	675.00	449.32
Electricity Fittings	15%	110,487.31	6,500.00			116,987.31	17,548.00	99,439.31
Fans & Cooler	15%	28,879.19	1,358.00			30,237.19	4,536.00	25,701.19
Furniture	15%	523,325.24	47,988.00	64,516.00		635,829.24	90,536.00	545,293.24
Inverter	15%	-	17,972.00			17,972.00	2,696.00	15,276.00
Land at Machgar		61,031,950.00	1,167,950.00	503,820.00		62,703,720.00	-	62,703,720.00
Land & Building	5%	44,081,501.76	1,028,453.00	414,050.00		45,524,004.76	2,265,849.00	43,258,155.76
Land (Bhagola)		18,746,481.00		7,667,857.00		26,414,338.00	-	26,414,338.00
Land (Old Faridabad)		4,720,003.00				4,720,003.00	-	4,720,003.00
Library Books	15%	6,742.80				6,742.80	1,011.00	5,731.80
Scooter	15%	9,809.19				9,809.19	1,471.00	8,338.19
Temple Murti	15%	1,730.75				1,730.75	260.00	1,470.75
Tubewell	15%	13,687.00				13,687.00	2,053.00	11,634.00
Type Writer	15%	2,748.87				2,748.87	412.00	2,336.87
Water Dispensers	15%	8,274.00				8,274.00	1,241.00	7,033.00
		129,374,265.43	2,270,221.00	8,650,243.00		140,294,729.43	2,401,416.00	137,893,313.43

For Aggarwal Vidya Pracharni Sabha



[Signature]
Chairman

[Signature]
Secretary

[Signature]
Treasurer